

**SIAM - CARE FOUNDATION**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT DECEMBER 31, 2016**

		(Unit : Baht)	
	<u>Note</u>	<u>2016</u>	<u>2015</u>
<b>ASSETS</b>			
<b>Current assets</b>			
Cash and cash equivalents		55,577.60	165,717.60
<b>Total current assets</b>		<u>55,577.60</u>	<u>165,717.60</u>
<b>Non - Current assets</b>			
Deposits with commitments	4	2,802,398.88	2,030,882.12
Property, Plant and Equipment	5	3,476,497.66	3,154,516.99
<b>Total non - current assets</b>		<u>6,278,896.54</u>	<u>5,185,399.11</u>
<b>Total assets</b>		<u><b>6,334,474.14</b></u>	<u><b>5,351,116.71</b></u>
<b>Liabilities and the Fund</b>			
<b>Current liabilities</b>			
Other payables	6	18,682.64	18,464.64
Accrued income tax		999.41	485.33
<b>Total current liabilities</b>		<u>19,682.05</u>	<u>18,949.97</u>
<b>Total liabilities</b>		<u>19,682.05</u>	<u>18,949.97</u>
<b>The Fund</b>			
<b>Initial fund</b>		1,200,000.00	1,200,000.00
Revenues higher than expense - brought forward		4,132,166.74	3,155,905.18
Revenues higher (lower) than expense - this year		982,625.35	976,261.56
<b>Total Fund</b>		<u>6,314,792.09</u>	<u>5,332,166.74</u>
<b>Total Liabilities and the Fund</b>		<u><b>6,334,474.14</b></u>	<u><b>5,351,116.71</b></u>

The accompanying notes are an integral part of the financial statement

I hereby certify that the information that I have provided is correct.

**SIAM - CARE FOUNDATION**  
**STATEMENT OF INCOME AND EXPENDITURE**  
**FOR THE YEAR ENDED DECEMBER 31, 2016**

		(Unit : Baht)	
	<u>Note</u>	<u>2016</u>	<u>2015</u>
Revenue			
Donation		5,403,304.55	5,876,554.37
Interest Income		9,994.13	7,390.51
Total Revenue		<u>5,413,298.68</u>	<u>5,883,944.88</u>
Expenditure			
Administrative expenses		4,429,673.92	4,906,944.27
Income tax expenses	7	999.41	739.05
Total Expenses		<u>4,430,673.33</u>	<u>4,907,683.32</u>
Revenues higher (lower) than expenses - this year		<u><u>982,625.35</u></u>	<u><u>976,261.56</u></u>

The accompanying notes are an integral part of the financial statements.

**SIAM-CARE FOUNDATION**  
**DETAIL OF ADMINISTRATIVE EXPENSES**  
**FOR THE YEAR ENED DECEMBER 31, 2016**

(Unit : Baht)

**Operating expenses**

Salaries and wages 20%	292,133.20
Social security fund	62,722.00
Bonus	14,000.00
Staff insurance	16,720.00
Medicine&Treatment	30.00
Staff development	1,285.00
Other staff benefits	27,420.80
Rental	30,000.00
Water and electricity expenses	47,573.43
Telephone charges, e-mail, fax	53,564.28
Postage and parcel	4,054.00
Stationery and office Supply	15,663.30
Membership fee	1,200.00
Repair and maintenance for assets-office	11,437.10
Repair and maintenance for vehicles	55,390.49
Repair and maintenance for equipment	10,043.00
Vehicle tax, Register&Insurance	91,069.57
Bank charges	5,329.75
Accounting expenses	40,400.00
Depreciation exp. Building	107,954.10
Depreciation exp. Building Improvement	27,180.00
Depreciation exp. Office equipment	88,158.39
Depreciation exp. Tools and Equipment	5,306.25
Depreciation exp. Vehicle	1.00
Premises insurance	7,606.63
Gurests Entertainment	3,968.00
Miscellaneous expenses	6,973.57
Tax paid for other	2,000.74
PR&Fundraise materials,Other network	8,064.00
Cash shortage (over) account	242.50

**Total**

**1,037,491.10**

The accompanying notes are an integral part of the financial statements.

**SIAM-CARE FOUNDATION**  
**DETAIL OF ADMINISTRATIVE EXPENSES**  
**FOR THE YEAR ENED DECEMBER 31, 2016**

(Unit : Baht)

**Contributing expenses**

Salaries and wages 80%	1,168,532.80
Milk and food	132,378.50
Patients' allowance	208,682.00
Job Support	2,785.00
Home Visits&Travel expenses	61,221.02
Upcountry traveling expenses	51,158.57
Gasoline and Transportation expenses	147,742.18
Accomodation	4,350.00
Teaching materials	12,469.50
Training expenses	43,985.25
Meeting & Training Staff	57,593.50
Education support sponsorship	1,191,060.00
Student&Volunteer Training	262,361.90
Sponsor update expenses	47,862.60
<b>Total</b>	<b><u><u>3,392,182.82</u></u></b>

**Total administrative expenses**

**4,429,673.92**

The accompanying notes are an integral part of the financial statements.

**SIAM-CARE FOUNDATION**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2016**

**1. GENERAL INFORMATION**

SIAM-CARE FOUNDATION (“the Foundation”) was registered as juristic person on Jun 6, 2005, Registration No.Kor Tor 1446.

The Head office : 66/43 Thipnakorn Village (Soi Khruekhlay 1), Soi Lad Praw 80 Yak 11, Lad Praw Road,Wang Thong Lang,Bangkok

Branch 1 : 25 Soi Ratbamrung,Muangmai Road, Mukdaharn Sub-district,Muang District, Mukdaharn Province.

Branch 2 : 48/7 Moo 3, Khuaek Khak Sub-district,Takuapa District,Phang Nga Province.

SIAM-CARE FOUNDATION, Christian foundation, has purpose to assist AIDS-infected persons and families affected by AIDS and to provide treatment support for AIDS patients in Thailand

**2. FINANCIAL STATEMENTS PREPARATION BASIS**

The financial statements have been prepared in compliance with Thai Financial Reporting Standards for Non-Publicly Accountable Entities (TFRS for NPAEs) according to the Federation of Accounting Professions’ Notification No.20/2554 date April 12, 2011, under the Accounting Professions Accounting Professions Act B.E.2547

The financial statements in Thai language are the official statutory financial statements of the Foundation. The financial statements in English language have been translated from the Thai language financial statements.

The financial statements have been prepared on a historical cost basis except where otherwise disclosed in the accounting policies.

### **3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

#### **3.1 Revenues and Expenses Recognition**

Revenues and expenses are recorded on an accrual basis, except for donations are recorded on cash basis.

#### **3.2 Cash and cash equivalents**

Cash and cash equivalents consist of cash in hand and at banks, and all highly liquid investments with an original maturity of three months or less and not subject to withdrawal restrictions.

#### **3.3 Property, Plant and Equipment**

Land is stated at cost. Buildings and equipment are stated at cost less accumulated depreciation and allowance for diminution in value (if any).

Building and equipment are depreciated on a straight-line method over the estimated useful lives of the assets which is separately consider for material components and the estimated useful lives are as follows:

Building and building improvements	20	years
Other fixed assets	5	years

Depreciation is included in statement of income and expenditure. No depreciation is provided on land and assets under installation.

#### **3.4 Devaluation of assets**

If there is an indicator that an asset is permanently devalued or has become idle and in the case of the selling price or net realizable value is lower than book value, the Foundation will recognize loss on devaluation in the statements of income and expenditure and reverse the loss on devaluation if such indicator no longer exists.

### **3.5 Use of Accounting Estimates**

The preparation of financial statements in conformity with TFRS for NPAEs require management to make estimates and assumptions for certain accounting transactions that may affect to the amounts reported in financial statements and notes related thereto. Subsequent actual results may differ from estimates.

### **3.6 Provision for Liabilities**

The Foundation recognizes a provision for liabilities when an entity has a present legal or constructive obligation as a result of a past event. It is probable that an outflow of economic benefits resources will be required to settle the obligation and reliable estimate can be made of the amount of the obligation. If some or all the expenditure under the provision are virtually expected to be reimbursed, the Foundation will separately recognize the amount as assets. The amount recognized should not exceed the amount of the provision.

### **3.7 Operating Lease**

Lease of assets which the significant risk and ownership right are still vested with the lesser is classified as operating lease. Payments made under the operating lease are recognized as expense in the statement of income and expenditure over the lease term.

### **3.8 Income Tax**

Income tax is provided in the accounts at the amount expected to be paid to the taxation authorities, taxable expenses determined in accordance with tax legislation.

## **4. DEPOSITS WITH COMMITMENTS**

In 2016 and 2015, savings deposit amount of Baht 2,802,398.88 and Baht 2,030,882.12 respectively has been restricted withdrawal for paying the fund to the employees as stated in note 7.

## 5. PROPERTY, PLANT AND EQUIPMENT

(Unit : Baht)

	31 Dec 2015	Addition	Disposal / Write-off	31 Dec 2016
<b>Cost</b>				
Land	1,354,618.00	-	-	1,354,618.00
Land improvements	70,600.00	52,100.00	-	122,700.00
Building	2,159,082.00	-	-	2,159,082.00
Building improvements	135,718.60	407,881.40	-	543,600.00
Office equipment	962,732.10	76,133.00	-	1,038,865.10
Vehicle	1,699,080.00	-	-	1,699,080.00
Tools and equipment	76,900.00	14,466.00	-	91,366.00
<b>Total cost</b>	<b>6,458,730.70</b>	<b>550,580.40</b>	<b>-</b>	<b>7,009,311.10</b>
<b>Accumulated depreciation</b>				
Land	-	-	-	-
Land improvements	-	-	-	-
Building	715,056.10	107,954.10	-	823,010.20
Building improvements	51,474.64	27,180.00	-	78,654.64
Office equipment	771,081.59	88,158.38	-	859,239.97
Vehicle	1,699,074.00	1.00	-	1,699,075.00
Tools and equipment	67,527.38	5,306.25	-	72,833.63
<b>Total accumulated depreciation</b>	<b>3,304,213.71</b>	<b>228,599.73</b>	<b>-</b>	<b>3,532,813.44</b>
<b>Net book value</b>	<b>3,154,516.99</b>			<b>3,476,497.66</b>
<b>Depreciation</b>	<b>202,932.42</b>			<b>228,599.73</b>

## 6. OTHER PAYABLES

(Unit : Baht)

	<u>2016</u>	<u>2015</u>
Accrued social security fund	18,682.64	18,464.64
Total	<u>18,682.64</u>	<u>18,464.64</u>



**7. INCOME TAX CALCULATION**

The Foundation calculated income tax at rate 2% for the revenues according to Section 40 (8) under the Revenue Code and at the rate 10% for other revenues.

**8. FINANCIAL STATEMENTS APPROVAL**

These financial statements have been approved to be issued by the authorized directors of the Foundation on April 12, 2017.