

**SIAM - CARE FOUNDATION**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED DECEMBER 31, 2021**

**SIAM - CARE FOUNDATION**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT DECEMBER 31, 2021**

<u>ASSETS</u>			
<u>CURRENCY:BAHT</u>			
	<u>Notes</u>	<u>2021</u>	<u>2020</u>
<b>Current Assets</b>			
Cash and Cash equivalents	3.2	4,289.26	197,307.94
Tax on interest		67.93	54.01
<b>Total Current Assets</b>		4,357.19	197,361.95
<b>Non-Current Assets</b>			
Deposits with commitments	4	2,485,807.77	2,634,122.79
Property, Plant and Equipment	5	10,415,818.89	10,321,170.82
<b>Total Non - Current Assets</b>		12,901,626.66	12,955,293.61
<b>Total Assets</b>		12,905,983.85	13,152,655.56
<b><u>LIABILITIES AND THE FUND</u></b>			
<b>Current Liabilities</b>			
Other payables	6	333,354.14	231,119.64
Income tax payable	7	360.01	515.69
<b>Total Current Liabilities</b>		333,714.15	231,635.33
<b>Total Liabilities</b>		333,714.15	231,635.33
<b>The Fund</b>			
<b>Initial fund</b>		1,200,000.00	1,200,000.00
Revenues higher than expense - brought forward		11,721,020.23	7,848,965.45
Revenues higher (lower) than expense - this year		(348,750.53)	3,872,054.78
<b>Total Fund</b>		12,572,269.70	12,921,020.23
<b>Total Liabilities And The Fund</b>		12,905,983.85	13,152,655.56

Certify that the information given herein is correct

Signature.....

**SIAM - CARE FOUNDATION**  
**STATEMENT OF INCOME AND EXPENDITURE**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

		<u>CURRENCY:BAHT</u>	
	<u>Notes</u>	<u>2021</u>	<u>2020</u>
<b>Revenues</b>			
Donation		6,260,251.23	10,246,005.95
Interest income		7,389.18	10,126.18
<b>Total Revenues</b>		6,267,640.41	10,256,132.13
<b>Expenses</b>			
Administrative expenses		6,615,652.02	6,383,064.73
Income tax expenses	7	738.92	1,012.62
<b>Total Expenses</b>		6,616,390.94	6,384,077.35
<b>Revenues higher ( lower ) than expenses - this year</b>		(348,750.53)	3,872,054.78

Certify that the information given herein is correct

**Signature.....**

**SIAM - CARE FOUNDATION**  
**DETAILS OF ADMINISTRATIVE EXPENSES**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	<u>CURRENCY:BAHT</u>	
	<u>2021</u>	<u>2020</u>
<b>OPERATING EXPENSES</b>		
Salaries and wages	145,600.00	291,400.00
Bonus	40,000.00	40,000.00
Team meeting/Retreat	43,070.00	2,470.00
Staff development	4,435.00	10,669.00
Social security fund	50,935.00	80,742.00
Staff insurance	17,200.00	19,300.00
Other staff benefits	15,570.00	-
Pension SC 3%	52,281.70	63,315.00
Telephone charges, e - mail, fax	44,791.71	42,230.34
Rental	35,000.00	27,500.00
Water and electricity expenses	56,701.92	68,324.28
Repair and maintenance for assets - office	10,080.48	10,096.55
Premises insurance	7,142.25	7,142.25
Vehicle tax, Reg & Insurance	102,426.86	60,351.28
Repair and maintenance for Vehicles	40,409.44	67,156.89
Accounting and auditing expenses	43,640.00	25,000.00
Bank charges	4,653.60	5,834.30
Food in Office	8,251.00	6,696.75
Maintenance Garden Office	6,635.00	7,423.00
Repair and maintenance for Equipment	32,405.00	26,804.15
Stationary and office supply	19,529.00	27,717.00
Cleaning material	15,310.00	11,209.00
Miscellaneous expenses	1,237.00	1,740.50
PR&Fund raise materials , Other network	16,268.40	35,515.77
Depreciation exp. Building	258,330.60	107,954.10
Depreciation exp. Building Improvement	74,279.53	75,872.14
Depreciation exp. Office equipment	404,501.31	222,225.32
Depreciation exp. Tools and Equipment	30,641.88	26,563.80
Depreciation exp. Vehicle	377,102.21	364,435.17

**CURRENCY:BAHT**

**2021**

**2020**

**OPERATING EXPENSES (continue)**

Guests Entertainment	3,290.00	3,302.75
Tax paid for other and Surcharge	6,310.47	850.38
Other expenses	10.73	108.56
<b>Total</b>	<b>1,078,737.44</b>	<b>1,133,176.58</b>

**CONTRIBUTING EXPENSES**

Salaries and wages	1,631,090.00	1,862,000.00
Other staff benefits and Welfare	41,579.00	142,638.79
Postage and parcel	23,374.50	27,951.24
Milk and food	112,205.24	218,254.50
Home Visits & Travel expenses	81,845.00	79,910.00
Medicine & Treatment	408,385.47	90,544.25
Patients's allowance	205,703.00	130,243.75
Job support	-	20,950.00
Case development	6,600.00	-
Sponsor Update expenses	84,695.45	27,695.11
Education support / Education sponsorship	910,250.00	851,000.00
Repair case house	34,985.65	8,555.00
Food & Drinks	86,111.75	220,821.75
Travel expenses	119,056.00	302,522.66
Accommodation	18,500.00	191,500.00
Teaching and fundraise materials	41,311.26	29,688.00
Training expenses	38,275.10	88,484.00
Intern/Volunteer expenses	581,747.00	187,336.00
Consultant fee	28,800.00	-
Upcountry traveling expenses	100,211.51	137,325.40
Gasoline and Transportation expenses	92,886.00	25,694.00
Depreciation exp. Building	250,263.32	104,715.48
Depreciation exp. Building Improvement	50,428.50	51,593.05
Depreciation exp. Office equipment	285,693.72	157,780.69

**CURRENCY:BAHT**

**2021**

**2020**

**CONTRIBUTING EXPENSES (continue)**

Depreciation exp. Tools and Equipment

5,434.61

4,781.48

Depreciation exp. Vehicle

297,482.50

287,903.00

**Total**

5,536,914.58

5,249,888.15

**Total administrative expenses**

6,615,652.02

6,383,064.73

Certify that the information given herein is correct

Signature.....

## SIAM - CARE FOUNDATION

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2021

---

#### 1. GENERAL INFORMATION

SIAM -CARE FOUNDATION ( " THE FOUNDATION") was registered as juristic person on June 6, 2005  
Registration No. Kor Tor 1446.

**The Head Office :** 66/43 Thipnakorn Village ( Soi Khruekhlay 1 ), Soi Lad Praw 80 Yak 11, Lad Praw Road,  
Wang Thong Lang, Bangkok.

**Branch 1 :** 25 Soi Ratbamrung, Muangmai Road, Mukdaharn Sub - district , Muang District ,  
Mukdaharn Province

**Branch 2 :** 48/7 Moo 3, Khuack Khak Sub - district , Takuapa District , Phang Nga Province.

SIAM - CARE FOUNDATION, Christian foundation, has purpose to assist AIDS - infected persons and families  
affected by AIDS and to provide treatment support for AIDS patients in Thailand

#### 2. FINANCIAL STATEMENTS PREPARATION BASIS

The financial statements have been prepared in accordance with Financial Reporting Standard Applicable  
to Non - Publicly Accountable Entities ( TFRS for NPAEs ) according to the Federation of Accounting Profession  
Notification No.20/2554 date April 12,2011 under the Accounting Professions Act B.E.2547

The financial statements in Thai language are the official statutory financial statements of the Foundation.  
The financial statements in English have been translated from the Thai language financial statements.

The financial statement have been prepared on a historical cost basis except where otherwise disclosed in  
the accounting policies.

#### 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

##### **3:1 Revenues and Expenses Recognition**

Revenues and expenses are recorded on an accrual basis, except for donations are recorded on cash basis.

##### **3:2 Cash and cash equivalents**

Cash and cash equivalents consist of cash in hand, cash at banks and all highly liquid  
investments with an original maturity of three months or less and not subject to withdrawal  
restrictions.

##### **3:3 Property, Plant and Equipment and Depreciation**

Land is stated at cost. Buildings and equipment are stated at cost less accumulated depreciation and  
allowance for diminution in value (if any)

Building and equipment are depreciated on a straight - line method over the estimated useful lives of the assets which is separately consider for material components and the estimated useful lives are as follows :

Building and building improvements	20 years
Other fixed assets	5 - 10 years

Depreciation is included in statement of income and expenditure. No depreciation is provided on land and assets under installation

### **3:4 Devaluation of assets**

If there is an indicator that an asset is permanently devalued or has become idle and in the case of the selling price or net realizable value is lower than book value, the Foundation will recognize loss on devaluation in the statements of income and expenditure and reverse the loss on devaluation if such indicator no longer exists.

### **3:5 Use of Accounting Estimates**

The preparation of financial statements in conformity with TFRS for NPAEs require management to make estimates and assumptions for certain accounting transactions that may affect to the amounts reported in financial statements and notes related thereto. Subsequent actual results may differ from estimates.

### **3:6 Provision for Liabilities**

The Foundation recognizes a provision for liabilities when an entity has a present legal or constructive obligation as a result of a past event. It is probable that an outflow of economic benefits resources will be required to settle the obligation and reliable estimate can be made of the amount of the obligation. If some or all the expenditure under the provision are virtually expected to be reimbursed, the Foundation will separately recognize the amount as assets. The amount recognized should not exceed the amount of the provision

### **3:7 Operating Lease**

Lease of assets which the significant risk and ownership right are still vested with the lesser is classified as operating leases. Payments made under the operating lease are recognized as expense in the statement of income and expenditure over the lease term.

### **3:8 Income Tax**

Income tax is provided in the accounts at the amount expected to be paid to the taxation authorities, taxable expenses determined in accordance with tax legislation.

## **4. DEPOSITS WITH COMMITMENTS**

In 2021 and 2020 deposit in bank amount of Baht 2,485,807.77 and Baht 2,634,122.79 respectively has been restricted withdrawal for paying the fund to the employees as stated in note 4.



	<u>CURRENCY:BAHT</u>	
	<b>2021</b>	<b>2020</b>
<b>Deposits for projects</b>		
SCB General Account	95,297.25	301,292.00
SCB Child Sponsorship	323,837.80	480,959.16
SCB Muk Shelter account Japan	41,508.00	599,550.00
Total	<u>460,643.05</u>	<u>1,381,801.16</u>
<b>Deposits for assets</b>		
Bangkok Bank	<u>1,640,256.58</u>	<u>997,091.46</u>
<b>Deposits for pension</b>		
SCB staff pension	<u>272,722.80</u>	<u>188,211.86</u>
<b>Deposits for others</b>		
Kasikorn Fundraise Account	63,196.67	16,645.96
SCB Mukdahan project	266.02	36,727.33
Kasikorn Phang Nga project	48,722.65	13,645.02
Total	<u>112,185.34</u>	<u>67,018.31</u>
<b>Net Total</b>	<u><u>2,485,807.77</u></u>	<u><u>2,634,122.79</u></u>

**5. PROPERTY, PLANT AND EQUIPMENT (NET)**

	<u>CURRENCY:BAHT</u>			
	<u>BALANCE AS AT</u>	<u>ADDITION</u>	<u>DISPOSAL/</u>	<u>BALANCE AS AT</u>
<u>Cost</u>	<u>December 31, 2020</u>		<u>WRITE-OFF</u>	<u>December 31, 2021</u>
Land	1,354,618.00	-	-	1,354,618.00
Land Improvement	133,500.00	282,788.00	-	416,288.00
Building	4,626,612.00	540,000.00	-	5,166,612.00
Building Improvement	1,328,492.79	183,187.90	-	1,511,680.69
Office equipment	2,391,048.42	129,127.70	-	2,520,176.12
Vehicle	3,777,050.00	70,710.00	-	3,847,760.00
Tool and Equipment	208,017.00	33,690.00	-	241,707.00
<b>Total</b>	<u>13,819,338.21</u>	<u>1,239,503.60</u>	<u>-</u>	<u>15,058,841.81</u>
<b><u>Accumulated Depreciation</u></b>				
Land	-	-	-	-
Land Improvement	-	-	-	-
Building	(1,254,826.60)	(258,330.60)	-	(1,513,157.20)
Building Improvement	(292,177.10)	(74,279.53)	-	(366,456.63)
Office equipment	(830,901.11)	(404,501.31)	-	(1,235,402.42)
Vehicle	(964,697.17)	(377,102.21)	-	(1,341,799.38)
Tool and Equipment	(155,565.41)	(30,641.88)	-	(186,207.29)
<b>Total</b>	<u>(3,498,167.39)</u>	<u>(1,144,855.53)</u>	<u>-</u>	<u>(4,643,022.92)</u>
<b>Property, Plant and Equipment - net</b>	<u>10,321,170.82</u>			<u>10,415,818.89</u>
<b>Depreciation</b>	<u><u>797,050.53</u></u>			<u><u>1,144,855.53</u></u>

6. OTHER PAYABLES

	<u>CURRENCY:BAHT</u>	
	<u>2021</u>	<u>2020</u>
Accrued social security fund	23,417.14	17,967.14
Accrued pension	271,887.00	187,102.50
Advance / Loan from director	12,000.00	-
Accrued expenses	25,000.00	25,000.00
Accrued contractors tax	1,050.00	1,050.00
<b>Total</b>	<u>333,354.14</u>	<u>231,119.64</u>

7. INCOME TAX CALCULATION

The Foundation calculated income tax at rate 2% for the revenues according to Section 40(8) under the Revenue Code and at the rate 10% for other revenues.

	<u>CURRENCY:BAHT</u>		
<u>Revenue</u>	<u>Baht</u>	<u>Tax Rate</u>	<u>Income Tax</u>
Donation Contribution Received	6,260,251.23	-	-
Other Revenue	7,389.18	10%	738.92
<b>Total</b>	<u>6,267,640.41</u>		<u>738.92</u>
<u>Less</u> Withholding Tax			<u>(378.91)</u>
Income Tax Payable			<u>360.01</u>

8. APPROVAL OF FINANCIAL STATEMENTS

These financial statements were authorised for issue by the Foundation's authorised directors on February 20, 2022

Certify that the information given herein is correct

Signature.....